

Christopher House  
DRAFT FY15

FY15 Change in Net Assets			
FY15 Surplus/(Deficit) (a)	289,000	<b>Revenue minus expenses is greater than budgeted surplus</b>	<b>4</b>
(a) Amount (revenue - expenses) was calculated from Note # 11 from Christopher House's FY15 audit.			
FY15 Budgeted Surplus /(Deficit)	89,770		

Current Ratio			
Ratio Range	Performance Score	<b>Current Ratio</b>	<b>1.82</b>
	0 1	<b>Performance Score</b>	<b>4</b>
	1 2		
	1.1 3		
	1.3 4		
		Current Assets	2,284,372
		Current Liabilities	1,252,599

Net Asset Ratio			
Ratio Range	Performance Score	<b>Net Asset Ratio</b>	<b>58.70%</b>
	0 1	<b>Performance Score</b>	<b>4</b>
	0.1 2		
	0.2 3	Total Net Assets	15,051,708
	0.3 4	Total Assets	25,642,510

Cash on Hand Ratio			
Ratio Range	Performance Score	<b>Cash on Hand Ratio</b>	<b>1.63</b>
	0 1	<b>Performance Score</b>	<b>3</b>
	0.75 2		
	1 3	Year-end Cash & Investment Balance (a)	1,605,676
	3 4	Est. Monthly Cash Expenses	985,525
		Total FY Expenses	12,968,843
		Less: Depreciation & Amortization	(654,838)
		Less: In-kind Contribution Expense	(487,704)
		Est. Total Cash Expenses	11,826,301
		Est. Monthly Cash Expenses (/12)	985,525

(a) Includes long-term investments of 1,362,990

Loan Delinquency			
No Late Payments		Performance Score	<b>4</b>

FY16 Budget		
Appears to be a realistic budget with mostly reasonable assumptions		<b>3</b>

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<b>FY15 Annual Audit</b>		
Audit Opinion:	Unqualified	4
Significant Deficiencies / Material Weakness:	None	

<b>Legal Compliance</b>		
Findings:	None	4

<b>Reporting - Timeliness or not Submitted</b>		
FY15 Budget	On time	4
FY15 Quarterly Statements	On time	4
FY15 Audit	On time	4
CPS/Fed/State Compliance	Not Submitted- Lottery Results	3

**Version H**

**Financial Condition and Budget:**

<b>Indicator</b>	<b>+4</b>	<b>+3</b>	<b>+2</b>	<b>+1</b>
Change in Net Assets	Increase in net assets in line with or greater than budgeted surplus	Increase in net assets less than budgeted surplus or realizing a balanced budget	Decrease in net assets in line with or less than budgeted deficit	Unbudgeted decrease in net assets or decrease in net assets greater than budgeted deficit
Liquidity/Current Ratio	Current ratio is greater than or equal to 1.3	Current ratio is less than 1.3 but greater than or equal to 1.1	Current ratio is less than 1.1 but greater than or equal to 1.0	Current ratio is less than 1.0
Net Asset Ratio	Net assets are greater than or equal to 30% of total assets	Net assets are greater than or equal to 20% of total assets but less than 30%	Net assets are greater than or equal to 10% of total assets but less than 20%	Net assets are less than 10% of total assets
Cash-on-hand Ratio	Cash/avg. monthly expenses greater or equal to 3.0	Cash/avg. monthly expenses greater or equal to 1.0 but less than 3.0	Cash/avg. monthly expenses greater or equal to 0.75 but less than 1.0	Cash/avg. monthly expenses less than .75
Loan Delinquency	No late payments in last twelve months, or no outstanding debt	One late payment in last twelve months	Two or three late payments in last twelve months	More than three late payments in last twelve months
Budget	Realistic budget with reasonable assumptions and revisions allowed through the end of October	Realistic budget with mostly reasonable assumptions and revisions allowed through the end of October	Realistic budget without assumptions and needs to be resubmitted	Unrealistic budget with unreasonable assumptions and needs to be resubmitted

**Financial Controls:**

<b>Indicator</b>	<b>+4</b>	<b>+3</b>	<b>+2</b>	<b>+1</b>
Annual Audit	Unqualified opinion, no material weaknesses or significant deficiencies	Unqualified opinion; one significant deficiency noted, but school will address within 12 months	Unqualified opinion, with two noted significant deficiencies.	Unqualified opinion, with a noted material weakness or three or more significant deficiencies; or a qualified opinion

**Compliance:**

<b>Indicator</b>	<b>+4</b>	<b>+3</b>	<b>+2</b>	<b>+1</b>
Legal Compliance	Auditor report on compliance reflects no findings	Auditor report on compliance reflects one finding	Auditor report on compliance reflects two findings	Auditor report on compliance reflects three or more findings; and/or audit states that corrections have not been made for prior year finding(s)

**Reporting:**

Indicator	+4	+3	+2	+1
Budget	Budget is submitted on a timely basis	Budget is submitted with one delay but with prior notification to and acknowledgement by I & I	Budget is submitted with significant delay or submitted late without prior notification to and acknowledgement by I & I	Budget is submitted with significant delay for second year in a row, or not submitted at all
Quarterly Statements	Quarterly statements are submitted on a timely basis	Quarterly statements are submitted late one time	Quarterly statements are submitted late two times	Quarterly statements are submitted late three or more times, or not submitted at all
Audit	Audit is submitted on a timely basis	Audit is submitted with one delay but with prior notification to and acknowledgement by I & I	Audit is submitted with significant delay or submitted late without prior notification to and acknowledgement by I & I	Audit is submitted with significant delay for second year in a row, or not submitted at all
CPS/State/Fed Compliance Document Submissions	Timely submittal of all required documents	Late submittal of up to two required documents	Late submittal of three required documents	Late submittal of more than three required documents